



Intelligent to the Core.™

Netronome Secures \$23 Million in Series D Funding

*Financing solidifies Netronome's leadership position
in rapidly expanding network flow processor market*

SANTA CLARA, Calif. – May 5, 2010 – Netronome, the leading developer of network flow processors, today announced it has closed a \$23 million Series D round of funding. The funds will accelerate Netronome's growth in the rapidly expanding network flow processor market. With the new investment Netronome will scale technical support for numerous customer design wins and expand global operations in sales, marketing and manufacturing.

The oversubscribed round was led by new investor DFJ Esprit, and included previous investors Raptor Group, Tudor Ventures and Top Technology. The round also included investment from industry luminaries - FORE Systems founders Robert Sansom and Eric Cooper, and Analysys founder David Cleevely.

"Netronome's award winning network flow processors have changed the way people are building intelligent networking products," said Krishna Visvanathan, partner at DFJ Esprit and new member of the Netronome board of directors. "Netronome's record revenue growth and new design wins at top-tier networking OEMs confirm the momentum and make clear the opportunity to remain the leading provider of network flow processors. We look forward to working with the management team to drive this next phase of growth."

The new funding comes during a period of record growth for the company, including a five-fold increase in annual revenue and five consecutive quarters with record sales. Netronome plans to more than double its revenue in 2010. In addition to its accelerated growth from current products, Netronome recently announced it began shipping its new flagship product, the NFP-3240, to customers in late 2009. Customer design wins include shared service blades in switches and routers, 3G and LTE wireless infrastructure, security appliances and virtualized servers. The products resulting from these top-tier network equipment OEM partnerships will reach production in the second half of 2010.

"Many customers share our vision for intelligent and secure networking platforms based on x86 processors. More importantly they recognize that network flow processors are the key component in scaling these designs," said Niel Viljoen, founder and CEO of Netronome. "This funding will allow us to successfully manage our growth by providing the additional sales support, design assistance and manufacturing supply required by our increasing number of design wins."

About Network Flow Processors

Netronome Network Flow Processors are the industry's only processor specifically designed for tight coupling with embedded multicore Intel® and x86 processors. The NFP-3240 brings breakthrough performance to a broad range of demanding network, security and content processing products used in 40 Gbps and 100 Gbps networks. It is the only line of processors backward compatible with the market-leading Intel IXP28XX. Netronome's processors are supported by comprehensive tools, and a broad ecosystem of premier partners and suppliers.

About Netronome

Netronome is a leading developer of highly programmable semiconductor products that are used for intelligent flow processing in network and communications devices. Netronome's solutions include network flow processors and acceleration cards that scale from 10 to 100 Gbps. They are used in carrier-grade and enterprise-class communications products that require deep packet inspection, flow analysis, content processing, virtualization and security. Netronome's products are developed in labs in Santa Clara, CA, Boxborough, MA and Pittsburgh, PA. To learn more about Netronome and its products, please visit www.netronome.com.

NETRONOME

144 Emeryville Drive, Suite 230 Cranberry Township, PA 16066
Toll-free: +1.877.638.7629 Fax: +1.724.778.3312 netronome.com



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About DFJ Esprit

DFJ Esprit is a leading cross-stage venture capital firm that invests in European technology companies. Members of the DFJ Esprit team have been active in technology investing since 1985 and have experience of investing in over 200 companies and generating strong returns for investors through building valuable global companies alongside the founders and management teams.

The DFJ Esprit partners have invested in many of Europe's most successful venture exits of recent years, including Buy.at, Alphamosaic, KVS, CSR, Domantis and Arakis. DFJ Esprit is the exclusive European partner for Silicon Valley based Draper Fisher Jurvetson (DFJ) Global Network of venture funds, the largest such network in the world with \$6bn under management and offices in 30 cities spanning four continents. Encore Ventures is a division of DFJ Esprit with a dedicated team focused on the acquisition of venture capital portfolios.

www.dfjesprit.com

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Media Inquiries:

Heather Fitzsimmons

Mindshare PR

On behalf of Netronome

Phone: 650.947.7400

Email: heather@mindsharepr.com

Jennifer Mendola

Marketing Manager

Netronome

Phone: 724.778.3290

Email: jennifer.mendola@netronome.com

NETRONOME

144 Emeryville Drive, Suite 230 Cranberry Township, PA 16066
Toll-free: +1.877.638.7629 Fax: +1.724.778.3312 netronome.com